



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SUPERSHAKTI METALIKS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SUPERSHAKTI METALIKS PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and



plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2015 (the order), issued by the Central Government of India in exercise of power conferred by sub section 11 of the section 143 of the Companies Act 2013, since in our opinion and information and explanations given to us the said order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For, Tekriwal & Associates.
Chartered Accountants
Firm Registration No.:327438E



(CA. Abhishek Kumar Tekriwal)
Partner

Membership No.:300626

Place:Kolkata
Dated:16th July, 2015

SUPERSHAKTI METALIKS PRIVATE LIMITED

BALANCE SHEET as at 31st March, 2015

(Amount in Rs.)

<u>Particulars</u>	<u>Note No.</u>	<u>As at 31.03.2015</u>	<u>As at 31.03.2014</u>
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholder's Funds</u>			
Share Capital	2	100,000	100,000
Reserves and Surplus	3	(35,345)	(23,216)
<u>Current Liabilities</u>			
Other Current Liabilities	4	3,000	3,000
Total		67,655	79,784
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	5	67,655	79,784
Total		67,655	79,784
Significant Accounting Policies	1		
Notes to the Financial Statements	2-13		

The accompanying notes form integral part of the financial statements

As per our report of even date attached.

For **Tekriwal & Associates**

Chartered Accountants

Firm Registration No.: 327438E

CA. Abhishek Kumar Tekriwal

Partner

Membership No.: 300626

Kolkata, Dated 16th July, 2015



For and on behalf of the Board

Deepak Agarwal

Director

Dilipp Agarwal

Director

SUPERSHAKTI METALIKS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2015

<u>Particulars</u>	<u>Note No.</u>	<u>(Amount in Rs.)</u>	
		<u>2014 - 2015</u>	<u>2013 - 2014</u>
<u>INCOME</u>			
Other Income		-	-
Total		<u>-</u>	<u>-</u>
<u>EXPENSES</u>			
Other Expenses	6	12,129	11,700
Total		<u>12,129</u>	<u>11,700</u>
PROFIT / (LOSS) BEFORE TAX		(12,129)	(11,700)
(Less: Tax Expenses			
Current Tax		-	-
PROFIT / (LOSS) FOR THE YEAR		<u>(12,129)</u>	<u>(11,700)</u>
Basic and Diluted Earnings Per Equity Share	7	0.00	0.00
Significant Accounting Policies	1		
Notes to the Financial Statements	2-13		

The accompanying notes form integral part of the financial statements

As per our report of even date attached.

For Tekriwal & Associates

Chartered Accountants

Firm Registration No.: 327438E

Abhishek Kumar Tekriwal
CA. Abhishek Kumar Tekriwal

Partner

Membership No.: 300626

Kolkata, Dated 16th July, 2015



For and on behalf of the Board

Deepak Agarwal
Deepak Agarwal

Director

Dilip Agarwal
Dilip Agarwal

Director

SUPERSHAKTI METALIKS PRIVATE LIMITED

CASH FLOW STATEMENT

(Amount in Rs.)

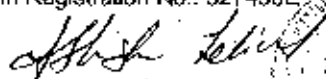
	<u>2014-2015</u>	<u>2013-2014</u>
Cash flows from operating activities		
Profit / (Loss) before taxation	(12,129)	(11,700)
Changes In Assets and Liabilities:		
Increase / (Decrease) In Trade Payables/ Other Liabilities	-	-
Net cash inflow / (outflow) from operating activities	<u>(12,129)</u>	<u>(11,700)</u>
Cash flows from investing activities	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(12,129)	(11,700)
Cash and cash equivalents at beginning of period	79,784	91,484
Cash and cash equivalents at end of period	<u>67,655</u>	<u>79,784</u>

The accompanying notes form integral part of the financial statements
As per our report of even date attached.

For Tekriwal & Associates

Chartered Accountants

Firm Registration No.: 327438E


CA. Abhishek Kumar Tekriwal

Partner

Membership No.: 300626

Kolkata, Dated 16th July, 2015

For and on behalf of the Board


Deepak Agarwal
Director


Dillip Agarwal
Director

SUPERSHAKTI METALIKS PRIVATE LIMITED

39, SHAKESPEARE SARANI, 3RD FLOOR, KOLKATA-700017

Email id: supershaktimetaliiks@gmail.com, Telefax: +91 22892734/35/36

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

A summary of important policies applied consistently is as below:

a) Basis of Accounting

The financial statements have been prepared with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis and to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006, and in compliance with the requirements of section 133 and other relevant provisions of Companies Act 2013 (to the extent notified) , read with Rule 7 of the Companies (Accounts) Rules ,2014 and other guidelines issued by the Reserve Bank of India (RBI) as applicable to a Non- Banking Finance Company.

b) Use of Estimates

The preparation of financial statement in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and the reported amount of revenue and expenses during the reported period. Actual results could defer from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Classification of Assets & Liabilities

All the assets and liabilities has been classified as either Current or Non Current as per the Company's normal operating cycle and other criteria set out under Schedule III to the Companies Act 2013.

d) Fixed Assets and Depreciation:

- i) Fixed Assets are stated at their original cost of acquisition and installation, less accumulated depreciation, amortization and impairment loss, if any. Cost comprises of the purchase price and any other directly attributable cost of bringing the asset to its working condition for its intended use.
- ii) Depreciation on fixed assets is provided on the written down value method using useful life prescribed in Part C of Schedule II of the Companies Act, 2013.



SUPERSHAKTI METALIKS PRIVATE LIMITED

39, SHAKESPEARE SARANI, 3RD FLOOR, KOLKATA-700017

Email id: supershaktimetaliKS@gmail.com, Telefax: +91 22892734/35/36

e) Recognition of Revenue & Expenditure:

- i) Items of Income & Expenditure are accounted for on accrual basis.
- ii) Profit or Loss on sale of Investments is recognized on cost basis.
- iii) Income from dividend is accounted for when the right to receive the same is established.

f) Investments:

Long Term Investments are carried at acquisition cost subject to provision for permanent diminution in the value of such investments. Investments intended to be held for less than one year are classified as Current Investments and are carried at lower of cost and fair value.

g) Earnings per Share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity share outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

h) Accounting for Taxes on Income:

Tax expenses comprises of Current and Deferred Tax. Current Tax is measured on the basis of estimated taxable income computed in accordance with the provisions of the Income Tax Act, 1961. Deferred Tax is measured based on the tax rate and the tax law enacted or substantively enacted at the balance sheet date. Deferred Tax is recognized for all timing differences. Deferred Tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



SUPERSHAKTI METALIKS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

	As at 31.03.2015		As at 31.03.2014	
2 SHARE CAPITAL				
Authorised	<u>Number</u>	<u>Amount (Rs.)</u>	<u>Number</u>	<u>Amount (Rs.)</u>
Equity Shares of Rs. 10/- each	10,000	100,000	10,000	100,000
Issued, Subscribed and Paid-up				
Equity Shares of Rs. 10/- each fully paid up in cash	10,000	<u>100,000</u>	10,000	<u>100,000</u>
		<u>100,000</u>		<u>100,000</u>
2.1 Reconciliation of Number of Equity Shares Outstanding		<u>Number</u>		<u>Number</u>
At the Beginning of the year		10,000		10,000
Add: Issued during the year				
At the End of the year		<u>10,000</u>		<u>10,000</u>
2.2 Details of shares held by each shareholder holding more than 5% shares with number of shares held				
<u>Name of the Shareholder</u>	<u>%</u>	<u>Number</u>	<u>%</u>	<u>Number</u>
Super Smelters Ltd	100	10,000	100	10,000
2.3 Terms / Rights attached to Equity Shares				
The Company has only one class of shares referred to as equity shares having at par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. Dividend, if any, proposed by the Board of Directors is subject to approval of the shareholders in ensuring annual general meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders				
3 RESERVES AND SURPLUS		<u>Amount (Rs.)</u>		<u>Amount (Rs.)</u>
Surplus				
Balance as per previous year		(23,216)		(11,516)
Add: Profit / (Loss) for the year		<u>(12,129)</u>		<u>(11,700)</u>
		<u>(35,345)</u>		<u>(23,216)</u>
4 OTHER CURRENT LIABILITIES				
Other Payables				
Liabilities for Expenses		<u>3,000</u>		<u>3,000</u>
		<u>3,000</u>		<u>3,000</u>
5 CASH AND CASH EQUIVALENTS				
Balances with Banks		30,171		40,800
Cash in Hand		<u>37,484</u>		<u>38,984</u>
		<u>67,655</u>		<u>79,784</u>
			For the Year Ended	
		<u>31.03.2015</u>	<u>31.03.2014</u>	
6 OTHER EXPENSES				
Rates & Taxes		5,805		4,200
Accounting Charges		1,000		1,000
Miscellaneous Expenses		200		
Professional Fees		2,124		2,500
Payment to Auditors				
- For Statutory Audit		3,000		3,000
- For Other Services				1,000
		<u>12,129</u>		<u>11,700</u>
7 BASIC & DILUTED EARNINGS PER SHARE				
Nominal Value of Per Equity Share (Rs.)		10		10
Net Profit / (Loss) After Tax for the year		(12,129)		(11,700)
Weighted Average Number of Equity Shares Outstanding		10,000		10,000
Basic & Diluted Earning Per Equity Share (Rs.)		0.00		0.00



SUPERSHAKTI METALIKS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

8 RELATED PARTY DISCLOSURES

The management has identified the following related party disclosures in accordance with the Companies (Accounting Standards) Rules, 2006:-

(A) The followings are the related parties where control exists and/or with whom transactions have taken place during the year.

Name of the Related Parties

Sri Dilipp Agarwal, Director
Sri Deepak Agarwal, Director

Nature of Relation

Key Managerial Personnel (KMP)

Holding Company

Super Smelters Ltd

(B) During the year the Company does not have any transactions with the related parties.

9 In absence of virtual certainty and other contingences, the Company has not recognized any deferred tax assets arisen due to provisions, in accordance with the Companies (Accounting Standards) Rules, 2006 by way of prudence.

The Company is a Small and Medium Sized Company (SMC) as defined in the general instruction in respect of applicable accounting standards.

10 Accordingly, the Company has complied with the accounting standards as applicable to a SMC.

11 There is no micro, small or medium enterprise to which the Company owes dues which are outstanding for more than 45 days as at the end of relevant accounting year.

12 Previous year figures have been regrouped / rearranged wherever found necessary.

13 Figures have been rounded off to the nearest rupee.

The accompanying notes form integral part of the financial statements

As per our report of even date attached.

For Tekriwal & Associates

Chartered Accountants

Firm Registration No.: 327438E

CA. Abhishek Kumar Tekriwal

Partner


Membership No.: 300626

Kolkata, Dated 16th July, 2015



For and on behalf of the Board


Deepak Agarwal
Director


Dilipp Agarwal
Director