

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Date: 25th February, 2020

The Dy. General Manager

Corporate Relations & Service Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 541701, Scrip Name: SUPERSHAKT

Sub: Intimation under Regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to our previous announcement dated 07th February, 2020 *wherein* it was informed that the Board has given its in-principle approval for acquiring stake in a promoter backed Company Giridhan Metal Private Limited subject to further due diligence.

Pursuant to Regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board in its Meeting held earlier today has agreed to acquire 19.84% of Equity Shareholding of Giridhan Metal Private Limited.

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September, 2015 are given in the enclosed Annexure.

The meeting commenced at 05:40 P.M and concluded at 06:50 P.M.

Kindly take the above information on records.

For SUPERSHAKTI METALIKS LIMITED



NAVIN AGARWAL
(Company Secretary & Compliance Officer)

Acquisition/Investment Details

1. Name of the target entity, detail in brief such as size, turnover etc:	<p>1. Name: Giridhan Metal Private Limited</p> <p>2. Authorised Share Capital: ₹ 15,00,00,000/- divided into 1,50,00,000 Equity Shares of ₹ 10/- each</p> <p>3. Paid up Share Capital : ₹ 10,10,00,000/- divided into 1,01,00,000 Equity Shares of ₹ 10/- each</p> <p>4. Turnover: Not Applicable</p>
2. Whether the acquisition/investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>Yes, the acquisition/investment falls under related party transaction.</p> <p>Nature of interest:</p> <p>Mr. Dilipp Agarwal, Promoter Director of Supershakti Metaliks Ltd., is holding 50,50,000 (50 % Holding) in Giridhan Metal Private Limited</p> <p>Mr. Deepak Agarwal, Promoter Director of Supershakti Metaliks Ltd., is holding 50,50,000 (50 % Holding) in Giridhan Metal Private Limited</p> <p>The strategic investment of shares is being done on an arm’s length basis.</p>
3. Industry to which the entity being acquired belongs	Iron & Steel and allied Industry.
4. Objects and effects of acquisition/investment	The acquisition/investment of Giridhan Metal Private Limited will help in the expansion of business.
5. Brief details of any governmental or regulatory approvals required for the acquisition;	Acquisition/investment of Giridhan Metal Private Limited does not require any governmental or regulatory approvals.



